

## Message Text

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ORIGIN TRSE-00

INFO OCT-01 ISO-00 EB-08 AF-10 ARA-10 EA-07 EUR-12  
NEA-10 IO-13 SIG-01 AID-05 CIAE-00 COME-00 FRB-03  
INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02  
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01  
ABF-01 IGA-02 L-03 /137 R

TX 387

DRAFTED BY TREAS:OASIA:WTHOMSON:CMM  
APPROVED BY EB/IFD/ODF:MVCREEKMORE  
TREAS:OASIA:CIBRADFORD, JR.  
IO/IBC/BA: FPMCCORMICK

-----042558 151935Z /50

R 151707Z AUG 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ALGIERS  
AMEMBASSY ANKARA  
AMEMBASSY ASUNCION  
AMEMBASSY BANGKOK  
AMEMBASSY BELGRADE  
AMEMBASSY BOGOTA  
AMEMBASSY BONN  
AMEMBASSY BRASILIA  
AMEMBASSY BRUSSELS  
AMEMBASSY BUCHAREST  
AMEMBASSY BUENOS AIRES  
AMEMBASSY CAIRO  
AMEMBASSY CARACAS  
AMEMBASSY COPENHAGEN  
AMEMBASSY DACCA  
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AMEMBASSY DAMASCUS  
AMCONSUL DOUALA  
AMEMBASSY DUBLIN  
AMEMBASSY HELSINKI  
AMEMBASSY ISLAMABAD  
AMEMBASSY JAKARTA  
AMEMBASSY JIDDA  
AMEMBASSY KUWAIT  
AMEMBASSY LAGOS

AMEMBASSY LISBON  
AMEMBASSY LONDON  
AMEMBASSY LUSAKA  
AMEMBASSY MADRID  
AMEMBASSY MANILA  
AMEMBASSY MEXICO  
AMEMBASSY MASERU  
AMEMBASSY MONTEVIDEO  
AMEMBASSY NEW DELHI  
AMEMBASSY OSLO  
AMEMBASSY PARIS  
AMEMBASSY PRETORIA  
AMEMBASSY REYKJAVIK  
USLO RIYADH  
AMEMBASSY ROME  
AMEMBASSY SAN SALVADOR  
AMEMBASSY SANTIAGO  
AMEMBASSY STOCKHOLM  
AMEMBASSY TAIPEI  
AMEMBASSY ANTANANARIVO  
AMEMBASSY TEHRAN  
AMEMBASSY TEL AVIV  
AMEMBASSY THE HAGUE

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E.O. 11652: N/A

TAGS: AORG, UN

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE  
DIRECTORS AND ALTERNATES SALARIES

REF: (A) 77-159020

1. PROPOSALS TO INCREASE SALARIES OF EXECUTIVE AND ALTERNATE DIRECTORS WERE DEFEATED IN BOTH IBRD AND IMF. VOTING WITH THE U.S. IN THE IMF, AGAINST THE INCREASE WERE THE FOLLOWING 28 COUNTRIES: AUSTRALIA, AUSTRIA, BANGLADESH, BELGIUM, BRAZIL, CANADA, CHILE, CHINA, COLOMBIA, DENMARK, EL SALVADOR, FINLAND, FRANCE, GERMANY, ICELAND, INDIA, ITALY, KUWAIT, LESOTHO, MADAGASCAR, MEXICO, NETHERLANDS, NEW ZEALAND, NORWAY, SAUDI ARABIA, SWEDEN, UNITED KINGDOM AND ZAMBIA. PAKISTAN ALSO SUPPORTED THE U.S. POSITION IN THE IBRD, WHILE BRAZIL, COLOMBIA, EL SALVADOR AND LESOTHO WHO HAD SUPPORTED THE U.S. POSITION IN THE IMF DID NOT CAST VOTES IN THE IBRD. IN BOTH THE IMF AND THE IBRD INDONESIA,

IRAN, SRI LANKA, AND THAILAND ABSTAINED WITH SINGAPORE ABSTAINING ONLY IN THE LATTER INSTITUTION. IN THE IMF ARGENTINA, CAMEROON, IRELAND, ISRAEL, PARAGUAY, PORTUGAL, SOUTH AFRICA, SPAIN, UPPER VOLTA, YUGOSLAVIA AND 20 POSTS NOT CANVASSED DID NOT CAST VOTES. AT THE IMF 67 COUNTRIES SUPPORTED THE INCREASE INCLUDING ALGERIA,

MALAYSIA, PHILIPPINES, ROMANIA, SYRIA, TURKEY, URUGUAY AND VENEZUELA AMONG ADDRESSEES. IN THE IBRD AMONG THE ADDRESSEES SPAIN ALSO SUPPORTED THE INCREASE.

2. THE MARGIN AGAINST THE INCREASE WAS THE LARGEST IN ANY LIMITED OFFICIAL USE

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OF THE CAMPAIGNS WAGED OVER THE LAST THREE YEARS. AT THE IMF ONLY 19 PERCENT OF THE VOTES WERE CAST IN FAVOR (30 PERCENT IN 1976), WHILE 69 PERCENT WERE OPPOSED (63 PERCENT IN 1976) AND 12 PERCENT ABSTAINED OR DID NOT VOTE. THIS YEAR SUPPORT WAS RECEIVED FROM AUSTRIA, BRAZIL, ITALY, KUWAIT, MADAGASCAR, SAUDI ARABIA AND ZAMBIA FOR THE FIRST TIME.

3. WE HOPE THAT THE ISSUE WILL NOW BE SHELVED PENDING THE RESULTS OF THE STUDY BY THE NEWLY FORMED IMF/IBRD JOINT COMMITTEE ON STAFF COMPENSATION ISSUES. THIS COMMITTEE IS DUE TO MAKE ITS REPORT TO THE EXECUTIVE BOARDS OF THE TWO INSTITUTIONS BY THE END OF THE YEAR.

4. THE ASSISTANCE OF EMBASSIES IN THE RECENT CAMPAIGN IS GREATLY APPRECIATED.

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**TAGS:** AORG, UN  
**To:** ALGIERS ANKARA MULTIPLE  
**Type:** TE  
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**Review Markings:**  
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**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009